

ORDINANCE NO. 8, 2016

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2016
THROUGH JUNE 30, 2017 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council, and
 WHEREAS, City Council has reviewed such budget Ordinance and made necessary modifications
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY:

The annual budget for the fiscal year beginning July 1, 2016 and ending on June 30, 2017 is as follows:

	General Fund	Vehicle Fund	Municipal Road	Road Tax	Tree Board	Reserve Funds
Resources Available:						
Fund Balance Carried Forward	\$574,707	\$113,629	\$222,601	\$0	\$407	75,409
Estimated Revenues		25,000	57,636			
Real Estate Taxes	402,000			300,000		
Personal Property Taxes	48,000					
Franchise Fees	54,000					
Delinquent Taxes	5,000					
Municipal Insurance Tax	420,000					
Payroll Tax	180,000					
Gross Receipts Tax	50,000					
Police Incentive Pay	32,000					
Occupational License Fees/Permits	20,000					
Beer and Liquor Licenses	3,500					
Trash Collection Fees	185,821					
Police Fines	2,000					
Animal Licenses	1,400					
Yard Sale Permits	100					
Law Enforcement Fees	11,000					
Code Enforcement Fines	2,000					
Interest Income	800	300	450	250		
Creighton Revenue	45,000					
Misc. Income	1,000					
Misc. Police Revenue	700					
Tangible Property Tax	15,000					
Permit Fees	100					
Tax Overpayments	3,000					
Loan Proceeds	0			2,500,000		
School Resource Officer	20,000			44,246		
Reimbursement from Utility Company						

	General Fund	Vehicle Fund	Municipal Road Aid	Road Tax	Tree Board	Reserve Fund
Road Fund Administration	5,000					
Vehicle Fee Administration	4,000					
Municipal State Aid Administration	2,000					
Bronley Contract	100,000					
Reimbursement from Water/SD1	0					
Dixie Highway Grant						
Total Estimated Revenues	\$1,613,421	\$25,300	\$58,086	\$2,844,496	0	0
Total Resources Available	2,188,128	138,929	280,687	2,844,496	407	75,409
Appropriations:						
General Admin.	131,606					5,000
Public Works	110,306					10,000
Police Department	711,175					15,000
Fire Rescue	139,043					8,000
City/Maint. Bldgs	15,000					
Utilities	36,000					
Capital Improvements	34,048					
Contract Services	355,117					
Road Projects/Repair/Replace				2,000,000		
Sidewalk		40,000				
Administrative		4,000	2,000		5,000	
Lighting		21,000				
Cameras		10,000				
Sign		7,500				
City Owned Property/Planting			10,000			
Crack Sealing				25,000		
Mill & Overlay				35,000		
Loan Payments				220,000		
Misc.						20,000
Total Appropriations	1,532,295	82,500	12,000	2,285,000		60,000
Excess of Revenues over/under	81,126	-57,200	46,086	559,496	0	-60,000
Estimated Year End Fund Balance	655,833	56,429	268,687	\$559,496	407	15,409

1ST READING: 5/23/16

2ND READING: 6/13/16

PASSED: 6/13/16

ATTEST: Julie Stalls

CITY CLERK

MAYOR, MATT MATTONI

