

CITY OF PARK HILLS 2018-2019 Budget

ORDINANCE NO. 8, 2018

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2018 THROUGH JUNE 30, 2019 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, A BUDGET ORDINANCE HAS BEEN PREPARED AND DELIVERED TO THE CITY COUNCIL, AND

WHEREAS, CITY COUNCIL HAS REVIEWED SUCH BUDGET ORDINANCE AND MADE NECESSARY MODIFICATIONS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY:

THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019 IS AS FOLLOWS:

| | General Fund | Restricted Municipal Aid | Restricted Road Fund | Restricted Creighton Fund | Capital Improvement Fund | Vehicle Fund |
|--|--------------|-----------------------------|-------------------------|------------------------------|--------------------------------|--------------|
| Resources Available | | | | | | |
| Beginning Fund Balance | 955,404 | 59,328 | (26,851) | 32,375 | 60,519 | 83,829 |
| Estimated Revenues | | | | 45,000 | | |
| Taxes Total | 1,221,000 | | | | | |
| Fines and Fees Total | 353,175 | | | | | |
| Misc Total | 8,400 | | | | | |
| 4008000- Municipal Aid Income | 2,000 | 57,000 | | | | |
| 8008000- Road Tax Income | 5,000 | | 300,000 | | | |
| 8008001- Vehicle Fee | 4,000 | | - | | | 25,000 |
| 8008960- Loan Proceeds | | | 840,000 | | | |
| 8008971 · REIMB FROM SD 1 - ROAD FUND | | | 186,500 | | | |
| 0000000- Transfer in From MA | | | | | | |
| 0000000- Transfer in From General Fund | | | | | 78,000 | |
| 0000000- Transfer in from Vehicle Fund | | | | | | |
| Interest on Account | 2,000 | 750 | 800 | | | 500 |
| Total income including beginning funds | 2,550,979 | 117,078 | 1,300,449 | 77,375 | 138,519 | 109,329 |

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| | General Fund | Restricted Municipal Aid | Restricted Road Fund | Restricted Creighton Fund | Capital Improvement Fund | Vehicle Fund |
|---------------------------------|--------------|-----------------------------|-------------------------|------------------------------|--------------------------------|--------------|
| Expense | | | | | | |
| 400 Municipal Aid | | | | | | |
| 4001002- Transfer to Road Fund | | - | | | | |
| 4001001- Administration fee | | 2,000 | | | | 4,000 |
| 4009300 - City Eng | | 10,000 | | | | |
| 4009100 - Snow Removal/Salt | | 6,000 | | | | |
| 800 Road Fund | | | | | | |
| 8001000- North Arlington | | 95,000 | 524,000 | | | 30,000 |
| 8002000- Lower Jackson 50% | | | 506,500 | | | |
| 8000099- Administration Fee | | | 5,000 | | | |
| 8003000- Debt Service Road Loan | | | 260,000 | | | |
| 900 Capital Improvement Fund | | | | | | |
| 9001002- Mill and Overlay | | | - | | | 20,000 |
| 2009150 - Lights and sidewalks | | | | | | 20,000 |
| 9001000- New Radio System | - | | | 6,000 | 101,000 | |
| 109 · ADMINISTRATION | | | | | | |
| Total 109 · ADMINISTRATION | 146,756 | | | | 5,000 | |
| 209 · PUBLIC WORKS | | | | | | |
| Total 209 · PUBLIC WORKS | 99,722 | | | | 5,000 | |
| 309 · POLICE DEPARTMENT | | | | | | |
| Total 309 · POLICE DEPARTMENT | 696,415 | | | | 5,000 | |
| 409 · FIRE DEPARTMENT | | | | | | |
| Total 409 · FIRE DEPARTMENT | 146,394 | | | | 5,000 | |
| 509 · CREIGHTON FUND | | | | | | |

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| | General Fund | Restricted Municipal Aid | Restricted Road Fund | Restricted Creighton Fund | Capital Improvement Fund | Vehicle Fund |
|--|--------------|-----------------------------|-------------------------|------------------------------|--------------------------------|--------------|
| 5091090 · MISC CREIGHTON EXP. | | | | 29,000 | | |
| Total 509 · CREIGHTON FUND | | | | | | |
| 609 · UTILITIES | | | | | | |
| Total 609 · UTILITIES | 37,700 | | | | | |
| 709 · CITY/MAINTENANCE BUILDINGS | | | | | | |
| Total 709 · CITY/MAINTENANCE BUILDINGS | 14,500 | | | | | |
| 809 · CAPITAL IMPROVEMENT | | | | | | |
| 8091000 - Transfer to CIF | 78,000 | | | | | |
| 8091020 · SIGN REPLACEMENT | | | | | | |
| 8092500 · BANK OF KY/HERITAGE LOAN | 22,000 | | | | | |
| 8099800 · FUTURE CAPITAL IMPROVEMENTS | | | | | | |
| Total 809 · CAPITAL IMPROVEMENT | 100,000 | | | | | |
| 959 · CONTRACTS/OTHER-SVC & AGENCIES | | | | | | |
| Total 959 · CONTRACTS/OTHER-SVC & AGENCIES | 449,396 | | | | | |
| Total Expense | 1,690,883 | 113,000 | 1,295,500 | 35,000 | 121,000 | 74,000 |
| Net Ordinary Income | 860,096 | 4,078 | 4,949 | 42,375 | 17,519 | 35,329 |
| | - | - | - | | - | |
| Ending Fund Balance | 860,096 | 4,078 | 4,949 | 42,375 | 17,519 | 35,329 |

ATTEST:

City Clerk

Date

Mayor, Matthew Mattone