

ORDINANCE NO. 9, 2011

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2011 THROUGH JUNE 30, 2012  
 BY, ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council; and  
 WHEREAS, City Council has reviewed such budget ordinance and made necessary modifications  
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,  
 That the annual budget for the fiscal year beginning July 1, 2011 and ending June 30, 2012 is as follows:

	General	Vehicle Fund	Municipal Road	Sanitation	Road Tax	FT/ECON DEV.
Resources Available:						
Fund Balance Carried Forward	\$69,956	\$80,526	\$46,164	\$38,867	\$526,443	\$29,838
Estimated Revenues				0		
Real Estate Taxes	395,866					
Personal Property Taxes	45,000	27,500				
Franchise Fees	44,000					
Delinquent Taxes	6,000					
Municipal Insurance Tax	320,000					
Payroll Tax	180,000					
Gross Receipts Tax	50,000				285,000	151,000
Intergovernmental Revenue	15,580		62,000			
Occupational License Fees/Permits	25,000					
Beer and Liquor Licenses	3,475					
Trash Collection Fees	164,683					
Police Fines	4,000					
Animal Licenses	1000					
Yard Sale Permits	100					
Law Enforcement Fees	12,000					
Code Enforcement Fines	2,000					
Interest Income	800	150	75	75	1,000	50
Creighton Revenue	24,000					
Misc. Income	3,000					
Tax Overpayments	3,000					
Misc. Police Dept. Revenue	11,536					
Tangible Property Tax	11,000					
Litter Abatement Grant	1,481					
Transfer From Other Funds	0					
124K Grant for 1530 Dixie Highway						124,000
Portion Contributed by SD1/1530 Dixie Hwy						16,200

	General	Vehicle	Municipal Road	Sanitation	Road Tax	FT/Econ Dev.
Road Fund Administration	8,000					
Vehicle Fee Administration	4,000					
Municipal State Aid Administration	2,000					
Fire Truck/Econ Dev. Administration	3,000					
Total Estimated Revenues	1,340,521	27,650	62,075	75	286,000	291,250
Total Resources Available	\$1,410,477	\$108,176	\$108,239	\$38,942	\$812,443	321,088
<b>Appropriations:</b>						
General Admin.	150,249					
Public Works	72,434					
Police Department	575,500					
Fire Rescue	115,664					
Creighton Fund	34,000					
City/Maint. Bldgs	24,000					
Utilities	43,000					
Capital Improvements	31,250		60075		278000	
Contract Services	273,446					
Streets/Utilities				38,942		
Administrative		4,000	2,000		8,000	3000
Attorney Fees						
Sanitation District						
Transfer to Other Funds				0		
Administrative Reserve Fund						
Public Works Reserve Fund						
Special Reserve Fund	0					
Debt Service Reserve Fund						
Payment to 5/3 Loan						
Vehicle Replacement Reserve		10,650				11250
Economic Development						
Loan Payment/Payoff		13,000				176,374.00
Total Appropriations	1,319,543	27,650	62,075	38,942	286,000	100,626
Excess of Resources over/under						291,250
Estimated Year End Fund Balance	20,978	0	0	0	0	0
	90,934	80526	46164	0	526443	29,838

*Don Catchen*  
DON CATCHEN, MAYOR

1ST READING: 6/13/11  
2ND READING: 6/30/11  
PUBLICATION:

Attest: *Judith A. Dillig*  
city clerk