

ORDINANCE NO. 13, 2014

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2014 THROUGH JUNE 30, 2015 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council; and

WHEREAS, City Council has reviewed such budget ordinance and made necessary modifications

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,

That the annual budget for the fiscal year beginning July 1, 2014 and ending June 30, 2015 is as follows:

	General Fund	Vehicle Fund	Municipal Road	Road Tax	Dept. Reserve Funds	Police	Fire	Admin.	Public Works
Resources Available:									
Fund Balance Carried Forward	\$489,871	\$100,149	\$98,085	\$0	\$40,010	5,002	3,782	13,857	
Estimated Revenues						0	0		
Real Estate Taxes	400,000			300,000					
Personal Property Taxes	48,000	25,000							
Franchise Fees	46,394								
Delinquent Taxes	4,000								
Municipal Insurance Tax	350,000								
Payroll Tax	180,000								
Gross Receipts Tax	50,000								
Intergovernmental Revenue	15,986		70,089						
Occupational License Fees/Permits	15,000								
Beer and Liquor Licenses	3,500								
Trash Collection Fees	172,883								
Police Fines	6,000								
Animal Licenses	1000								
Yard Sale Permits	100								
Law Enforcement Fees	11,000								
Code Enforcement Fines	2,000								
Interest Income	300	300	500	1,200	75	12	10	50	
Creighton Revenue	35,000								
Misc. Income	2,000								
Misc. Police Revenue	4,000								
Tangible Property Tax	13,102								
Litter Abatement Grant	1,481								
Tax Overpayments	3,000								
Insurance Reimbursement	5,000								

	General	Vehicle	Municipal Road	Road Tax	Police	Fire	Admin.	Public Works
Proceeds from sale of land	10,000							
Fire Truck/Economic Dev. Administration	0							
Road Fund Administration	11,000							
Vehicle Fee Administration	4,000							
Municipal State Aid Administration	2,000							
Bromley Contract	100,000							
Reimbursement from Water/SD1								
Dixie Highway Grant	0			267,345				
<b>Total Estimated Revenues</b>	<b>1,496,746</b>	<b>25,300</b>	<b>70,589</b>	<b>568,545</b>	<b>75</b>	<b>12</b>	<b>10</b>	<b>50</b>
<b>Total Resources Available</b>	<b>\$1,986,617</b>	<b>\$125,449</b>	<b>\$168,674</b>	<b>\$568,545</b>	<b>40,085</b>	<b>5,014</b>	<b>3,792</b>	<b>13,907</b>
<b>Appropriations:</b>								
General Admin.	154,563							
Public Works	82,292							
Police Department	675,500							
Fire Rescue	131,292							
City/Maint. Bldgs	13,223							
Utilities	39,500							
Capital Improvements	58,520							
Contract Services	308,581							
Streets/Utilities			68,589	290,200				
Engineer Costs			0					
Administrative		4,000	2,000	11,000				
Attorney Fees								
Sanitation District								
Economic Development								
Dixie Highway Improvements				267,345				
<b>Total Appropriations</b>	<b>1,463,471</b>	<b>4,000</b>	<b>70,589</b>	<b>568,545</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Excess of Revenues over/under appropriations:</b>	<b>33,275</b>	<b>21,300</b>	<b>0</b>	<b>0</b>	<b>40,085</b>	<b>5,014</b>	<b>3,792</b>	<b>13,907</b>
<b>Estimated Year End Fund Balance</b>	<b>523,146</b>	<b>121,449</b>	<b>98,085</b>	<b>0</b>	<b>40,085</b>	<b>5,055</b>	<b>3,792</b>	<b>13,907</b>

1ST READING:

5/14/14

2ND READING:

6/10/14

PUBLICATION:

*John A. H. H.*

CITY CLERK

DON CATCHEN, MAYOR

*Don Catchen*