

ORDINANCE NO. 9, 2012  
 AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2012 THROUGH  
 JUNE 30, 2013 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF  
 CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council; and  
 WHEREAS, City Council has reviewed such budget ordinance and made necessary modifications  
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,  
 That the annual budget for the fiscal year beginning July 1, 2012 and ending June 30, 2013 is as follows:

	General	Vehicle Fund	Municipal Road	Road Tax	Fire Truck Econ. Dev.
Resources Available:					
Fund Balance Carried Forward	\$96,694	\$91,951	\$63,722	\$630,564	\$77,081
Estimated Revenues					
Real Estate Taxes	395,866			285,000	151,000
Personal Property Taxes	45,000	28,000			
Franchise Fees					
Delinquent Taxes	46,000				
Municipal Insurance Tax	6,000				
Payroll Tax	320,000				
Gross Receipts Tax	180,000				
Intergovernmental Revenue	50,000				
Occupational License Fees/Permits	12,480				
Beer and Liquor Licenses	15,000		75,618		
Trash Collection Fees	3,475				
Police Fines	164,683				
Animal Licenses	6,000				
Yard Sale Permits	1000				
Law Enforcement Fees	100				
Code Enforcement Fines	11,000				
Interest Income	2,000				
Creighton Revenue	300	50			
Misc. Income	29,000		50	500	50
Misc/Civic/High School Duty	6,000				
Tangible Property Tax	6,450				
Litter Abatement Grant	11,000				
Tax Overpayments	1,481				
	1,000				

	General	Vehicle	Municipal Road	Road Tax	FT/Econ Dev.
Fire Truck/Economic Dev. Administration	3000				
Road Fund Administration	8,000				
Vehicle Fee Administration	4,000				
Municipal State Aid Administration	2,000				
Bromley Contract	100000				
Loan proceeds for cruisers	60000				
<b>Total Estimated Revenues</b>	<b>1,490,835</b>	<b>28,050</b>	<b>75,668</b>	<b>285,500</b>	<b>151,050</b>
<b>Total Resources Available</b>	<b>\$1,587,529</b>	<b>\$120,001</b>	<b>\$139,390</b>	<b>\$916,064</b>	<b>228,131</b>
<b>Appropriations:</b>					
General Admin.	153,012				
Public Works	73,000				
Police Department	635,500				
Fire Rescue	125,657				
City/Maint. Bldgs	23,000				
Utilities	39,500				
Capital Improvements	70,720	116,001			
Contract Services	279,546				
Streets/Utilities		0	137,390	911,064	
Administrative		4,000	2,000	5,000	3000
Attorney Fees					
Sanitation District					
Economic Development					
Loan Payoff/Fire truck					121,548
<b>Total Appropriations</b>	<b>1,399,935</b>	<b>120,001</b>	<b>139,390</b>	<b>916,064</b>	<b>103,583</b>
<b>Excess of Revenues over/under</b>	<b>90,900</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Estimated Year End Fund Balance</b>	<b>187,594</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

1ST READING: 5/14/12

2ND READING: 6/11/12

PUBLICATION: *[Signature]*

CITY CLERK: *[Signature]*

DON CATCHEN, MAYOR

*[Signature]*