ORDINANCE NO. 7 2002

AN ORDINANCE FIXING THE TAX RATE OF THE CITY OF PARK HILLS FOR THE YEAR 2002. LEVYING A TAX ON ALL REAL AND PERSONAL PROPERTY SUBJECT TO TAXATION FOR GENERAL PURPOSES. FIXING THE DATE OF PAYMENT, AND PROVIDING A PENALTY FOR FAILURE TO PAY SAME AT SUCH TIME.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTON COUNTY, KENTUCKY.

SECTION 1

That the tax rate for the City of Park Hills on all real property assessed as of January I, 2002, is hereby fixed for general purposes at .245 per one hundred dollar (\$100) valuation.

That the tax rate for the City of Park Hills on all personal property assessed as of January 1, 2002, is hereby fixed for general purposes at .334 per one hundred dollar (\$100) valuation.

That the tax rate for the City of Park Hills on all corporate franchise and intangible properties assessed as of January 1, 2002, is hereby fixed for general purposes at .75 per one hundred dollar (\$100) valuation.

SECTION II

The tax herein provided for shall be levied on all real and personal property within the City, an all personal property, except such tangible personal property as has an actual bonafide situs with the City, of persons domiciled as actually residing in the City on the first day of January, 2002. and all corporations having their chief offices or places of business in the City of Park Hills on said date, and the franchises of same shall be subject to said assessment and taxation for all local and municipal purposes unless exempt from taxation by the Constitution, and the same shall be assessed at its fair cash value, estimated as the price it would bring at a fair voluntary sale. The City Assessor may use the valuations as set forth in the Kenton County, Kentucky, tax assessment in determining the fair cash value of all property subject to taxation in Park Hills, Any franchise granted in whole or in part by the City of Park Hills and exercised with said City shall be subject to the above-mentioned assessment and taxation notwithstanding the corporation owing or exercising same may have its chief offices or place of business elsewhere.

SECTION III

For the purpose of taxation, as herein provided, real property shall include land, the improvements thereof, and the personal property shall include every other species and character of property that which is tangible and also that which is intangible.

SECTION IV

The tax as provided herein, shall be payable to the City Clerk/Treasurer between the dates of September 1, 2002 and September 30, 2002.

Tax Rate Ord. 2002-2003 Page 2

SECTION V

Any and all person, corporations, companies or other legal entities failing to pay their said taxes during the period set forth above, shall be assessed a penalty thereon in an amount equal to twenty-five percent (25%) and the costs of collection.

SECTION VI

All ordinances and resolutions, or parts of ordinances or resolutions, establishing other or different rates or which are in conflict with the ordinance, are hereby repealed.

MICHAEL J. HELLMANN

MAYOR

ATTEST:

First Reading: June 10, 2002

Second Reading: June 17, 2002

Passed: June 17, 2002

ORDINANCE NO. 3 2003

AN ORDINANCE FIXING THE TAX RATE OF THE CITY OF PARK HILLS FOR THE YEAR 2003. LEVYING A TAX ON ALL REAL AND PERSONAL PROPERTY SUBJECT TO TAXATION FOR GENERAL PURPOSES. FIXING THE DATE OF PAYMENT, AND PROVIDING A PENALTY FOR FAILURE TO PAY SAME AT SUCH TIME.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTON COUNTY, KENTUCKY:

SECTION 1

That the tax rate for the City of Park Hills on all real property assessed as of January 1, 2003, is hereby fixed for general purposes at \$.214 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all personal property assessed as of January 1, 2003, is herby fixed for general purposes at .334 per on hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all corporate franchise and intangible properties assessed as of January 1, 2003, is hereby fixed for general purposes at .75 per one hundred dollar (\$100.00) valuation.

SECTION II

The tax herein provided for shall be levied on all real and personal property within the City, and on all personal property, except such tangible personal property as has an actual bonafide situs with the City, of persons domicile as actually residing in the City on the first day of January 2003, and all corporation having their chief offices or places of business in the City of Park Hills on said date, and the franchises of same shall be subject to said assessment and taxation for all local and municipal purposes unless exempt from taxation by the Constitution, and the same shall be assessed as its fair cash value, estimated as the price it would bring at a fair voluntary sale. The City assessor may use the valuations as set forth in the Kenton County, Kentucky, tax assessment in determining the fair cash value of all property subject to taxation in Park Hills. Any franchise granted in whole or in part by the City of Park Hills and exercised within said City shall be subject to the above-mentioned assessment and taxation, notwithstanding the corporation owning or exercising same may have its chief offices or place of business elsewhere.

SECTION III

For the purpose of taxation, as herein provided, real property shall include land, the improvements hereof, and the personal property shall include every other species and character of property that which is tangible and also that which is intangible.

SECTION IV

The tax as provided herein, shall be payable to the City Clerk/Treasurer between the dates of September 1, 2003 and September 30, 2003.

SECTION V

Any and all persons, corporations, companies or other legal entities failing to pay their said taxes during the period set forth above, shall be assessed a penalty thereon in an amount equal to twenty-five percent (25%) of the amount of the tax, together with interest at the rate of twelve percent (12%) per annum from due date and the costs of collection.

SECTION VI

All ordinances and resolutions, or parts of ordinances or resolutions, establishing other or different rates or which are in conflict with the ordinance, are hereby repealed.

MAYOR

ATTEST:

CITY CLERK

FIRST READING:

SECOND READING

s:\raw\park hills\tax ordinance.wpd

ORDINANCE NO. 5 2004

AN ORDINANCE FIXING THE TAX RATE OF THE CITY OF PARK HILLS FOR THE YEAR 2004. LEVYING A TAX ON ALL REAL AND PERSONAL PROPERTY SUBJECT TO TAXATION FOR GENERAL PURPOSES. FIXING THE DATE OF PAYMENT, AND PROVIDING A PENALTY FOR FAILURE TO PAY SAME AT SUCH TIME.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTON COUNTY, KENTUCKY:

SECTION 1

That the tax rate for the City of Park Hills on all real property assessed as of January 1, 2004, is hereby fixed for general purposes at \$.222 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all personal property assessed as of January 1, 2004, is hereby fixed for general purposes at \$.334 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all corporate franchise and intangible properties assessed as of January 1, 2004, is hereby fixed for general purposes at \$.75 per one hundred dollar (\$100.00) valuation.

SECTION II

The tax herein provided for shall be levied on all real and personal property within the City, and on all personal property, except such tangible personal property as has an actual bona fide situs with the City, of persons domiciled as actually residing in the City on the first day of January 2004, and all corporations having their chief offices or places of business in the City of Park Hills on said date, and the franchises of same shall be subject to said assessment and taxation for all local and municipal purposes unless exempt from taxation by the Constitution, and the same shall be assessed as its fair cash value, estimated as the price it would bring at a fair voluntary sale. The City assessor may use the valuations as set forth in the Kenton County, Kentucky, tax assessment in determining the fair cash value of all property subject to taxation in Park Hills. Any franchise granted in whole or in part by the City of Park Hills and exercised within said City shall be subject to the above-mentioned assessment and taxation, notwithstanding the corporation owning or exercising same may have its chief offices or place of business elsewhere.

SECTION III

For the purpose of taxation, as herein provided, real property shall include land, the improvements hereof, and the personal property shall include every other species and character of property that which is tangible and also that which is intangible.

SECTION IV

The tax as provided herein, shall be payable to the City Clerk/Treasurer between the dates of September 1,

SECTION V

Any and all persons, corporations, companies or other legal entities failing to pay their said taxes during the period set forth above, shall be assessed a penalty thereon in an amount equal to twenty-five percent (25%) of the amount of the tax, together with interest at the rate of twelve percent (12%) per annum from due date and the costs of collection.

SECTION VI

All ordinances and resolutions, or parts of ordinances or resolutions, establishing other or different rates or which are in conflict with the ordinance, are herebyrepealed.

ATTEST:

FIRST READING: 7/12/04
SECOND READING: 8/9/04
PUBLISHED:

PUBLISHED:

Malel Hellow

ORDINANCE NO. 10, 2005

AN ORDINANCE FIXING THE TAX RATE OF THE CITY OF PARK HILLS FOR THE YEAR 2005. LEVYING A TAX ON ALL REAL AND PERSONAL PROPERTY SUBJECT TO TAXATION FOR GENERAL PURPOSES. FIXING THE DATE OF PAYMENT, AND PROVIDING A PENALTY FOR FAILURE TO PAY SAME AT SUCH TIME.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTON COUNTY, KENTUCKY:

SECTION 1

Except for those real properties assessed as of January 1, 2005, at the rate of \$.75 per \$100.00 valuation, pursuant to the Park Hills Abandoned Urban Property Ordinance, Ordinance No. 6, 2004, as amended, that the tax rate for the City of Park Hills on all real property assessed as of January 1, 2005, is hereby fixed for general purposes at \$.218 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all personal property assessed as of January 1, 2005, is hereby fixed for general purposes at \$.334 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all corporate franchise and intangible properties assessed as of January 1, 2005, is hereby fixed for general purposes at \$.75 per one hundred dollar (\$100.00) valuation.

SECTION II

The taxes herein provided for and within Ordinance No. 6, 2004, as amended, shall be levied on all real and personal property within the City, and on all personal property, except such tangible personal property as has an actual bona fide situs with the City, of persons domiciled as actually residing in the City on the first day of January 2005, and all corporations having their chief offices or places of business in the City of Park Hills on said date, and the franchises of same shall be subject to said assessment and taxation for all local and municipal purposes unless exempt from taxation by the Constitution, and the same shall be assessed as its fair cash value, estimated as the price it would bring at a fair voluntary sale. The City assessor may use the valuations as set forth in the Kenton County, Kentucky, tax assessment in determining the fair cash value of all property subject to taxation in Park Hills. Any franchise granted in whole or in part by the City of Park Hills and exercised within said City shall be subject to the abovementioned assessment and taxation, notwithstanding the corporation owning or exercising same may have its chief offices or place of business elsewhere.

Tax Rate Ord.

Page 2

SECTION III

For the purpose of taxation, as herein provided, real property shall include land, the improvements hereof, and the personal property shall include every other species and character of property that which is tangible and also that which is intangible.

SECTION IV

The tax as provided herein, shall be payable to the City Clerk/Treasurer between the dates of September 1, 2005 and September 30, 2005.

SECTION V

Any and all persons, corporations, companies or other legal entities failing to pay said taxes during the period set forth above, shall be assessed a penalty on the amount of the taxes in an amount equal to ten percent (10%) between October 1 and October 31, 2005; and an amount equal to twenty-five percent (25%) after October 31, 2005, together with interest at the rate of twelve percent (12%) per annum from due date, and the costs of collection.

SECTION VI

All ordinances and resolutions, or parts of ordinances or resolutions, establishing other or different rates or which are in conflict with the ordinance, are hereby repealed.

MAYOR

ATTEST

CITY CLERK

FIRST READING:

SECOND READING: PUBLISHED:

ORDINANCE NO. 7, 2006

AN ORDINANCE FIXING THE TAX RATE OF THE CITY OF PARK HILLS FOR THE YEAR 2006. LEVYING A TAX ON ALL REAL AND PERSONAL PROPERTY SUBJECT TO TAXATION FOR GENERAL PURPOSES. FIXING THE DATE OF PAYMENT, AND PROVIDING A PENALTY FOR FAILURE TO PAY SAME AT SUCH TIME.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTON COUNTY, KENTUCKY:

SECTION 1

Except for those real properties assessed as of January 1, 2006, at the rate of \$.75 per \$100.00 valuation, pursuant to the Park Hills Abandoned Urban Property Ordinance, Ordinance No. 6, 2004, as amended, that the tax rate for the City of Park Hills on all real property assessed as of January 1, 2006, is hereby fixed for general purposes at \$.224 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all personal property assessed as of January 1, 2006, is hereby fixed for general purposes at \$.334 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all corporate franchise and intangible properties assessed as of January 1, 2006, is hereby fixed for general purposes at \$.75 per one hundred dollar (\$100.00) valuation.

SECTION II

The tax herein provided for shall be levied on all real and personal property within the City, and on all personal property, except such tangible personal property as has an actual bona fide situs with the City, of persons domiciled as actually residing in the City on the first day of January 2006, and all corporations having their chief offices or places of business in the City of Park Hills on said date, and the franchises of same shall be subject to said assessment and taxation for all local and municipal purposes unless exempt from taxation by the Constitution, and the same shall be assessed as its fair cash value, estimated as the price it would bring at a fair voluntary sale. The City assessor may use the valuations as set forth in the Kenton County, Kentucky, tax assessment in determining the fair cash value of all property subject to taxation in Park Hills. Any franchise granted in whole or in part by the City of Park Hills and exercised within said City shall be subject to the above-mentioned assessment and taxation, notwithstanding the corporation owning or exercising same may have its chief offices or place of business elsewhere.

SECTION III

For the purpose of taxation, as herein provided, real property shall include land, the improvements hereof, and the personal property shall include every other species and character of property that which is tangible and also that which is intangible.

SECTION IV

The tax as provided herein, shall be payable to the City Clerk/Treasurer between the dates of September 1, 2006 and September 30, 2006.

SECTION V

Any and all persons, corporations, companies or other legal entities failing to pay their said taxes during the period set forth above, shall be assessed a penalty thereon in an amount equal to ten percent (10%), between October 1 and October 31, 2006, and an amount equal to twenty-five percent (25%), after October 31, 2006, of the amount of the tax, together with interest at the rate of twelve percent (12%) per annum from due date and the costs of collection.

SECTION VI

All ordinances and resolutions, or parts of ordinances or resolutions, establishing other or different rates or which are in conflict with the ordinance, are hereby repealed.

MAYOR MAYOR

ATTEST:

CITY CLERK

FIRST READING: July 10, 2006 SECOND READING: July 24, 2006 PUBLISHED:

ORDINANCE NO. 5, 2007

AN ORDINANCE FIXING THE TAX RATE OF THE CITY OF PARK HILLS FOR THE YEAR 2007. LEVYING A TAX ON ALL REAL AND PERSONAL PROPERTY SUBJECT TO TAXATION FOR GENERAL PURPOSES. FIXING THE DATE OF PAYMENT, AND PROVIDING A PENALTY FOR FAILURE TO PAY SAME AT SUCH TIME.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTON COUNTY, KENTUCKY:

SECTION 1

Except for those real properties assessed as of January 1, 2007, at the rate of \$.75 per \$100.00 valuation, pursuant to the Park Hills Abandoned Urban Property Ordinance, Ordinance No. 6, 2004, as amended, that the tax rate for the City of Park Hills on all real property assessed as of January 1, 2007, is hereby fixed for general purposes at \$.206 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all motor vehicles assessed as of January 1, 2007, is hereby fixed for general purposes at \$.334 per one hundred dollar (\$100.00) valuation.

That the tax rate for the City of Park Hills on all public service companies and tangible properties assessed as of January 1, 2007, is hereby fixed for general purposes at \$.75 per one hundred dollar (\$100.00) valuation.

SECTION II

The tax herein provided for shall be levied on all real and personal property within the City, and on all personal property, except such tangible personal property as has an actual bona fide situs with the City, of persons domiciled as actually residing in the City on the first day of January 2007, and all corporations having their chief offices or places of business in the City of Park Hills on said date, and the franchises of same shall be subject to said assessment and taxation for all local and municipal purposes unless exempt from taxation by the Constitution, and the same shall be assessed as its fair cash value, estimated as the price it would bring at a fair voluntary sale. The City assessor may use the valuations as set forth in the Kenton County, Kentucky, tax assessment in determining the fair cash value of all property subject to taxation in Park Hills. Any franchise granted in whole or in part by the City of Park Hills and exercised within said City shall be subject to the above-mentioned assessment and taxation, notwithstanding the corporation owning or exercising same may have its chief offices or place of business elsewhere.

SECTION III

For the purpose of taxation, as herein provided, real property shall include land, the improvements hereof, and the personal property shall include every other species and character of property that which is tangible and also that which is intangible.

SECTION IV

The tax as provided herein, shall be payable to the City Clerk/Treasurer between the dates of September 1, 2007 and September 30, 2007.

SECTION V

Any and all persons, corporations, companies or other legal entities failing to pay their said taxes during the period set forth above, shall be assessed a penalty thereon in an amount equal to ten percent (10%), between October 1 and October 31, 2007, and an amount equal to twenty-five percent (25%), after October 31, 2007, of the amount of the tax, together with interest at the rate of twelve percent (12%) per annum from due date and the costs of collection.

SECTION VI

All ordinances and resolutions, or parts of ordinances or resolutions, establishing other or different rates or which are in conflict with the ordinance, are hereby repealed.

MAYOR/

ATTEST:

CITY CLERK

FIRST READING: July 9 2007 SECOND READING: July 30 2007

PUBLISHED: