

ORDINANCE NO. 6, 2024
 AN ORDINANCE AMENDING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET
 FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 BY ESTIMATING REVENUES AND RESOURCES
 AND BY APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

WHEREAS, City Council has reviewed such budget amendment and made necessary modifications,
 NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PARK HILLS, KENTUCKY,
 That the annual budget for the fiscal year beginning July 1, 2023 and ending June 30, 2024 is hereby amended as follows:

| | General Fund | | Municipal Road | | Road Tax | | Capital Reserve Fund | |
|-----------------------------------|--------------|-----------|----------------|--------|----------|---------|----------------------|---------|
| Resources Available: | | | | | | | | |
| Fund Balance Carried Forward | 1,890,106 | 2,214,785 | 44,677 | 40,377 | 70,155 | 73,548 | 46,321 | 49,418 |
| Estimated Revenue (ARPA) | 785,084 | (500,000) | | | | | | |
| Estimated Revenues | | | 64,437 | 69,000 | | | 81,000 | 101,000 |
| Real Estate Taxes | 500,000 | 554,000 | | | 365,000 | 504,336 | | |
| Delinquent Taxes | 5,000 | 4,747 | | | | | | |
| Personal Property Tax | 85,000 | 85,000 | | | | | | |
| Franchise Taxes - Utilities | 26,000 | 21,500 | | | | | | |
| Franchise Taxes - Cable | 22,000 | 20,000 | | | | | | |
| Payroll Tax | 380,000 | 588,200 | | | | | | |
| Municipal Insurance Tax | 490,000 | 500,000 | | | | | | |
| Tangible Property | 20,000 | 12,700 | | | | | | |
| Gross Receipts Tax | 85,000 | 85,700 | | | | | | |
| Beer and Liquor Licenses | 1,775 | 3,200 | | | | | | |
| Occupational License Fee | 25,000 | 31,275 | | | | | | |
| Yard Sale Permits | 400 | 30 | | | | | | |
| Permit Fees | 500 | 275 | | | | | | |
| Animal Licenses | 2,000 | 115 | | | | | | |
| Trash Collection Fees | 311,328 | 303,410 | | | | | | |
| Police Incentive Pay | 32,000 | 37,000 | | | | | | |
| Police Fines | 2,000 | 205 | | | | | | |
| Misc. Police Revenue | 400 | 505 | | | | | | |
| Law Enforcement Fee | 5,000 | 6,000 | | | | | | |
| Investment Interest | 30,000 | 30,000 | | | | | | |
| Account Interest | 7,000 | 17,000 | 400 | 300 | 700 | 2,000 | 500 | - |
| Creighton Fund Revenue | 40,000 | 40,000 | | | | | | |
| School Resource Officer | 56,186 | 56,186 | | | | | | |
| Miscellaneous | 1,000 | 0 | | | | | | |
| Road Fund Administration | 5,000 | 5,000 | | | | | | |
| Municipal Road Aid Administration | 2,000 | 2,000 | | | | | | |
| Intergovernmental Revenue | 0 | 500,000 | | | | | | |

| Page 2 | General Fund | | Municipal Road Aid | | Road Tax | | Capital Reserve Fund | |
|---|--------------------|------------------|--------------------|------------------|------------------|------------------|----------------------|------------------|
| Vehicle Fee Admin | 0 | 569 | | | | | | |
| Tax Overpayments | 0 | 5,819 | | | | | | |
| Edward Jones/Lease | 14,760 | 15,150 | | | | | | |
| Sale of Property | 0 | 0 | | | | | | |
| Code Enforcement Board Fines | 3,500 | 14,259 | | | | | | |
| Transfer From Other Funds | 0 | 0 | | | | 68,900 | | |
| Bromley Contract | 100,000 | 100,000 | | | | | | |
| Leaf Pickup | 3,500 | 3,235 | | | | | | |
| PILOT | 5,520 | 22,873 | | | | | | |
| St. Joseph Lane Sidewalk Grant | 247,000 | 242,189 | | | | | | |
| Agreement with Covington/Roads | 0 | 600 | | | | | | |
| Total Estimated Revenues | 2,508,569 | 3,308,742 | 64,537 | 69,300 | 366,700 | 575,236 | 81,500 | 101,000 |
| Funds From Prior Yrs Carried Over | 0 | 0 | | | | | | |
| Total Resources Available | \$5,183,759 | 5,523,527 | \$109,214 | \$109,677 | \$435,855 | \$648,784 | 127,821 | \$150,418 |
| Appropriations: | | | | | | | | |
| General Admin. | 182,520 | 183,630 | | | | | | |
| Public Works | 119,905 | 124,683 | | | | | 15,000 | 15,100 |
| Police Department | 879,967 | 962,474 | | | | | | |
| Fire Rescue | 174,678 | 169,800 | | | | | | |
| Creighton | 20,000 | 40,000 | | | | | | |
| City/Maint. Bldgs | 37,600 | 53,600 | | | | | 40,000 | 73,000 |
| Utilities | 52,000 | 71,200 | | | | | | |
| Capital Improvements | 81,000 | 101,000 | | | | | | |
| Contract Services | 805,617 | 860,197 | | | | | | |
| Road Projects/Repair/Maintenance | | | | | | | | |
| Sidewalks | | | 20,000 | 58,937 | | 115,000 | 273,211 | |
| Administrative | | | 2,000 | 2,000 | 5,000 | 5,000 | | |
| Lighting | | | 10,000 | 0 | | | | |
| Engineering | | | 10,000 | 0 | | | | |
| Cameras | | | | | | | | |
| Sign | | | 1,000 | 0 | | | 12,000 | 17,792 |
| Crack Sealing | | | | | 15,000 | 0 | | |
| Mill & Overlay | | | 65,000 | 22,497 | | | | |
| Loan Payments | | | | | 300,000 | 300,000 | | |
| Striping | | | 500 | 519 | | | | |
| Total Appropriations | 2,353,287 | 2,566,584 | 108,500 | 83,953 | 435,000 | 578,211 | 67,000 | 105,892 |
| Excess Rev. over/under expend | 155,282 | 742,158 | -43,963 | -14,653 | -69,300 | -2,975 | 14,500 | (4,892) |
| Estimated Year End Fund Balances | 2,830,472 | 2,956,943 | 714 | 25,724 | 855 | 70,573 | 60,821 | \$44,526 |

1ST READING: May 13, 2024

2ND READING: June 10, 2024

PASSED: June 10, 2024

ATTEST
CITY CLERK

KATHY ZEMBRODT, MAYOR