

ORDINANCE NO. 7, 2024

AN ORDINANCE ADOPTING THE CITY OF PARK HILLS, KENTUCKY'S ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 THROUGH JUNE 30, 2025 BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, a budget Ordinance has been prepared and delivered to the City Council, and WHEREAS, City Council has reviewed such budget Ordinance and made necessary modifications NOW, THEREFORE BE IT ORDAINED by the City Council of the City of Park Hills, KY the annual budget for July 1, 2024 - June 30, 2025

	General	Municipal Road Aid	Road Tax	Capital Reserve
Resources Available:				
Fund Balance Carried Forward	2,956,943	25,724	70,573	44,526
Estimated Revenues (ARPA)	(285,084)			
Estimated Revenues:		65,000	504,000	
Real Estate Taxes	550,000			
Delinquent Taxes	5,000			
Personal Property Tax	85,000			
Franchise Taxes - Utilities	26,000			
Franchise Taxes - Cable	28,000			
Tangible Property	20,000			
Payroll Taxes	420,000			
Municipal Insurance Tax	490,000			
Gross Receipts Tax	85,000			
Occupational License Fee	25,000			
Beer and Liquor License	3,200			
Trash Collection Fees	307,878			
Bromley Contract	100,000			
Yard Sale Permits	100			
Police Incentive Pay	32,000			
Police Fines	2,000			
Law Enforcement Fee	5,000			
Permit Fees	500			
Police Department Mics.	400			
Municipal Road Aid Administration	2,000			
Road Fund Administration	5,000			
Account Interest	12,000	500	500	
Investment Interest	40,000			
Leaf Pickup	3,500			
Miscellaneous	1,000			
Tax Overpayments				

Page 2	General	Municipal Road Aid	Road Tax	Capital Reserve
Creighton Fund Revenue	40,000			
Code Enforcement Fines/Fees	3,500			
School Resource Officer	56,186			
PILOT	22,000			
Edward Jones/Lease	15,500			
Intergovernmental Revenue	285,084			
Agreement with Covington/Road Maint	100			
Sale of Property				
Transfer From GF	-			75,000
Transfer From FD				60,000
Total Estimated Revenues	2,670,948	65,500	504,500	135,000
Total Resources Available	5,627,891	91,224	575,073	179,526
Appropriations:				
General Admin.	200,270			
Public Works	131,585			
Police Department	973,265			
Fire Rescue	177,519			
Creighton Fund	20,000			
Utilities	58,200			
City and Maintenance Buildings	47,600			
Capital Improvements	75,000			
Contract Services	574,052			
Street Maint. And Repairs			210,000	
Administrative		2,000	5,000	
Sidewalks		30,000		
Engineer		5,000		
Lighting		10,000		
Crack Seal			20,000	
Mill & Overlay		12,000		
Striping		500		
Loan Payment			268,000	
Signs		1,000		
Cruisers				100,000
Public Works				
Fire Department				60,000
General Fund Reimbursement for M&O			68,900	

Page 3	General	Municipal Road Aid	Road Tax	Capital Reserve
Entrance Sign				10,000
Total Appropriations	2,257,491	60,500	571,900	170,000
Excess of Resources over/under				
appropriations:	413,457	5,000	(67,400)	(35,000)
Estimated Year End Fund Balance	3,370,400	30,724	3,173	9,526

1ST READING: May 13, 2024

2ND READING: June 10, 2024

PUBLICATION:

KATHY ZEMBRODT, MAYOR

CITY CLERK